PRESS RELEASE



AC Immune to Present Advances in Two of the Company's World Leading Programs at the Upcoming Alzheimer's Association International Conference

Presentations to highlight the Company's broad expertise addressing both novel and well-established targets in neurodegenerative diseases

Lausanne, Switzerland, July 23, 2020 – AC Immune SA (NASDAQ: ACIU), a Swiss-based, clinical-stage biopharmaceutical company, with a broad pipeline focused on neurodegenerative diseases, today announced two oral presentations will be delivered at this year's <u>Alzheimer's Association International Conference</u> (AAIC) which takes place virtually July 27 – 31, 2020.

Key data will be presented on the Company's alpha-synuclein-positron emission tomography (PET) tracer program along with a second oral presentation by the Coordinating Principal Investigator of the Phase 1b trial of the anti-Abeta vaccine ACI-24 in Down syndrome, Dr. Michael Rafii — who is a world authority on Down syndrome-related Alzheimer's disease. Both research programs are the most advanced in their field.

Prof. Andrea Pfeifer, CEO of AC Immune SA, commented: "This year's AAIC presentations reflect the ongoing strength and depth of our industry leading pipeline. There is increasing recognition that the complexity of neurodegenerative disease pathology will only be solved utilizing the type of diversified approach pioneered by AC Immune. This is why our pipeline spans both cutting-edge therapeutic and diagnostic programs on well-established targets like Abeta, as well as novel targets and mechanisms.

"Compelling results¹ just published from the first large, multi-national study to track clinical and biomarker changes of Down syndrome-related Alzheimer's disease further validate the approach of testing our anti-Abeta vaccine ACI-24 in individuals with Down syndrome as a key population for trials to target Alzheimer's disease in genetic, more homogeneous populations.

"The presentations further highlight the enduring power of our clinically validated proprietary Morphomer™ and SupraAntigen™ platforms to accelerate the discovery, design and development of novel medicines and diagnostics to target misfolded proteins."

Scientific updates at the AAIC 2020 Virtual Event, July 27-31, 2020

Alpha-synuclein PET tracer

Title: Developing a novel alpha-synuclein-positron emission tomography (PET) tracer

for the diagnosis of a-synucleinopathies

Date: Tuesday, July 28, 2020 | 12:00am – 11:59pm

Session: Neuroimaging: Other Neurodegenerative Disorders

Presenter: Oral presentation by Dr. Francesca Capotosti

ACI-24 anti-Abeta vaccine

Title: ACI-24 Vaccine in Adults with Down Syndrome (3 Star Trial)

Date: Wednesday, July 29, 2020 | 12:00 am - 11:59pm

Session: Human: Putative Therapeutic Results for Alzheimer's and Related Dementias Presenter: Oral presentation by Dr. Michael Rafii, Alzheimer's Therapeutic Research Institute,

Keck School of Medicine of University of Southern California

References

1. Fortea et al, Lancet 2020; 395: 1988-97

About AC Immune SA

AC Immune SA is a Nasdaq-listed clinical-stage biopharmaceutical company, which aims to become a global leader in precision medicine for neurodegenerative diseases. The Company utilizes two proprietary platforms, SupraAntigenTM and MorphomerTM, to design, discover and develop small molecule and biological therapeutics as well as diagnostic products intended to diagnose, prevent and modify neurodegenerative diseases caused by misfolding proteins. The Company's pipeline features nine therapeutic and three diagnostic product candidates, with six currently in clinical trials. It has collaborations with major pharmaceutical companies including Genentech, a member of the Roche group, Eli Lilly and Company and Janssen Pharmaceuticals.

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Forward looking statements

This press release contains statements that constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forwardlooking statements are statements other than historical fact and may include statements that address future operating, financial or business performance or AC Immune's strategies or expectations. In some cases, you can identify these statements by forward-looking words such as "may," "might," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "projects," "potential," "outlook" or "continue," and other comparable terminology. Forward-looking statements are based on management's current expectations and beliefs and involve significant risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by these statements. These risks and uncertainties include those described under the captions "Item 3. Key Information - Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in AC Immune's Annual Report on Form 20-F and other filings with the Securities and Exchange Commission. These include: the impact of Covid-19 on our business, suppliers, patients and employees and any other impact of Covid-19. Forward-looking statements speak only as of the date they are made, and AC Immune does not undertake any obligation to update them in light of new information, future developments or otherwise, except as may be required under applicable law. All forward-looking statements are qualified in their entirety by this cautionary statement.