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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES  
EXCHANGE ACT OF 1934

For the month of June, 2019

Commission File Number: 001-37891

**AC IMMUNE SA**

(Exact name of registrant as specified in its charter)

EPFL Innovation Park  
Building B  
1015 Lausanne, Switzerland  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

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## **Annual Ordinary Shareholders' Meeting Results**

On June 28, 2019, AC Immune SA (“**AC Immune**”) held its annual Ordinary Shareholders' Meeting. The presentation that was given at the Ordinary Shareholders' Meeting is attached hereto as Exhibit 99.1 and the press release relating to the results of the Ordinary Shareholders' Meeting is attached hereto as Exhibit 99.2. Prior to the meeting, the Board withdrew agenda items 9 and 10. The final results of each of the agenda items submitted to a vote of the shareholders are as follows:

### **Agenda Item 1: Approval of the Annual Report, Annual Statutory Financial Statements and Financial Statements under IFRS of AC Immune SA for the year 2018**

AC Immune shareholders approved the Annual Report, the Annual Statutory Financial Statements and the Financial Statements under IFRS of AC Immune SA for the year 2018, and took note of the Reports of the Auditors.

### **Agenda Item 2: Appropriation of Loss**

AC Immune shareholders approved the addition of the net loss for the year 2018 in the amount of KCHF 48,894 to the loss brought forward of KCHF 58,426, resulting in a new balance of loss brought forward of KCHF 107,320.

### **Agenda Item 3: Discharge of the Members of the Board of Directors and the Executive Committee**

AC Immune shareholders approved the discharge of the Board and the Executive Committee of their liabilities for their activities in the financial year 2018.

### **Agenda Item 4: Compensation for the Members of the Board of Directors and the Executive Committee**

AC Immune shareholders approved:

- A. The total maximum amount of non-performance-related compensation for the members of the Board of Directors covering the period from 1 July 2019 to 30 June 2020, *i.e.*, CHF 547,000 (cash base compensation plus social security costs);
- B. The maximum grant of equity or equity linked instruments for the members of the Board of Directors from 1 July 2019 to 30 June 2020 with maximum value of CHF 626,000 (equity or equity linked instruments value plus social security costs);
- C. The total maximum amount of non-performance-related cash compensation for the members of the Executive Committee from 1 July 2019 to 30 June 2020, *i.e.*, CHF 2,407,000 (cash base compensation plus social security costs);

- D. The total maximum amount of variable compensation for the members of the Executive Committee for the current year 2019, *i.e.*, CHF 1,195,000 (cash compensation plus social security costs); and
- E. The maximum grant of equity or equity linked instruments for the members of the Executive Committee from 1 July 2019 to 30 June 2020 with maximum value of CHF 3,126,000 (equity or equity linked instruments value plus social security costs).

**Agenda Item 5: Election of the Members of the Board**

AC Immune shareholders approved the re-election of Douglas Williams as member and as election as Chairman of the Board, the re-election of Martin Velasco as member and election as Vice-Chairman of the Board, the re-election of Peter Bollmann, Friedrich von Bohlen, Andrea Pfeifer, Tom Graney and Werner Lanthaler and the election of Roy Twyman as members of the Board of Directors, each until the end of the next Ordinary General Meeting.

**Agenda Item 6: Election to the Compensation, Nomination & Corporate Governance Committee**

AC Immune shareholders approved the re-election of Martin Velasco, Tom Graney and Douglas Williams as members of the Compensation, Nomination & Corporate Governance Committee, each until the end of the next Ordinary General Meeting.

**Agenda Item 7: Election of the Independent Proxy**

AC Immune shareholders approved the election of Reymond & Associés, represented by Denis Cherpillod as AC Immune's independent proxy until the end of the next Ordinary General Meeting.

**Agenda Item 8: Re-Election of the Auditors**

AC Immune shareholders approved the re-election of PricewaterhouseCoopers SA, in Pully, for a term of office of one year.

**Agenda Item 11: Conditional Capital Increase for Employee Benefit Plans**

AC Immune shareholders approved an amendment to the existing first paragraph of article 3c (Conditional Capital Increase for Employee Benefit Plans) of the articles of association pertaining to the conditional capital increase for employees and individuals of comparable positions, to create conditional share capital for the same purpose in the maximum amount of CHF 70,460 by the issuance of 3,523,000 registered common shares of CHF 0.02 nominal value each and to amend article 3c, paragraph 1 of the articles of association thereby increasing the conditional capital in the amount of 27,069.90 representing 1,353,495 registered common shares of CHF 0.02 nominal value each.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**AC IMMUNE SA**

By: /s/ Andrea Pfeifer  
Name: Andrea Pfeifer  
Title: Chief Executive Officer

By: /s/ Joerg Hornstein  
Name: Joerg Hornstein  
Title: Chief Financial Officer

Date: June 28, 2019

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## EXHIBIT INDEX

Exhibit Number	Description
99.1	Annual Ordinary Shareholders' Meeting presentation
99.2	Press Release dated June 28, 2019

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## Roadmap to successful therapies for neurodegenerative diseases

NASDAQ: ACIU | Annual General Meeting | June 2019



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Version June 28

[www.acimmune.com](http://www.acimmune.com)



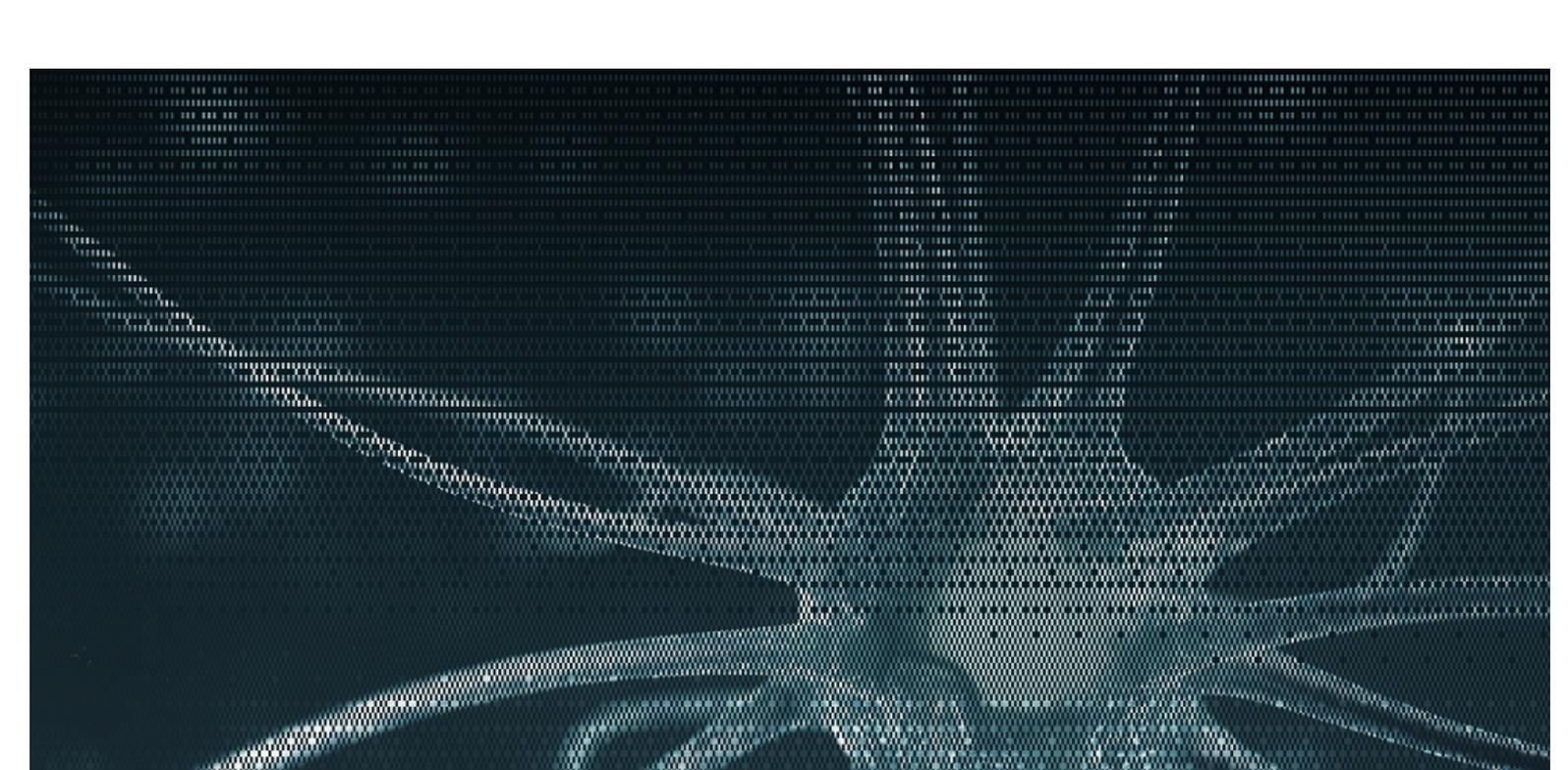
# Agenda

- AC Immune's roadmap to successful therapies for neurodegenerative disease
- AC Immune's revised business strategy
- Focus on more homogeneous Alzheimer's disease populations
- Achievements 2018/19
- Financial figures
- Strategic outlook

# Disclaimer

*This presentation may contain statements that constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are statements other than historical fact and may include statements that address future operating, financial or business performance or AC Immune’s strategies or expectations. In some cases, you can identify these statements by forward-looking words such as “may,” “might,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “projects,” “potential,” “outlook” or “continue,” and other comparable terminology. Forward-looking statements are based on management’s current expectations and beliefs and involve significant risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by these statements. These risks and uncertainties include those described under the captions “Item 3. Key Information – Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in AC Immune’s Annual Report on Form 20-F and other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and AC Immune does not undertake any obligation to update them in light of new information, future developments or otherwise, except as may be required under applicable law. All forward-looking statements are qualified in their entirety by this cautionary statement.*

*This presentation is strictly confidential, is being distributed to a limited range of invited persons solely for their own information, may not be distributed to the press or any other person, and may not be reproduced or published, in whole or in part, in any form.*



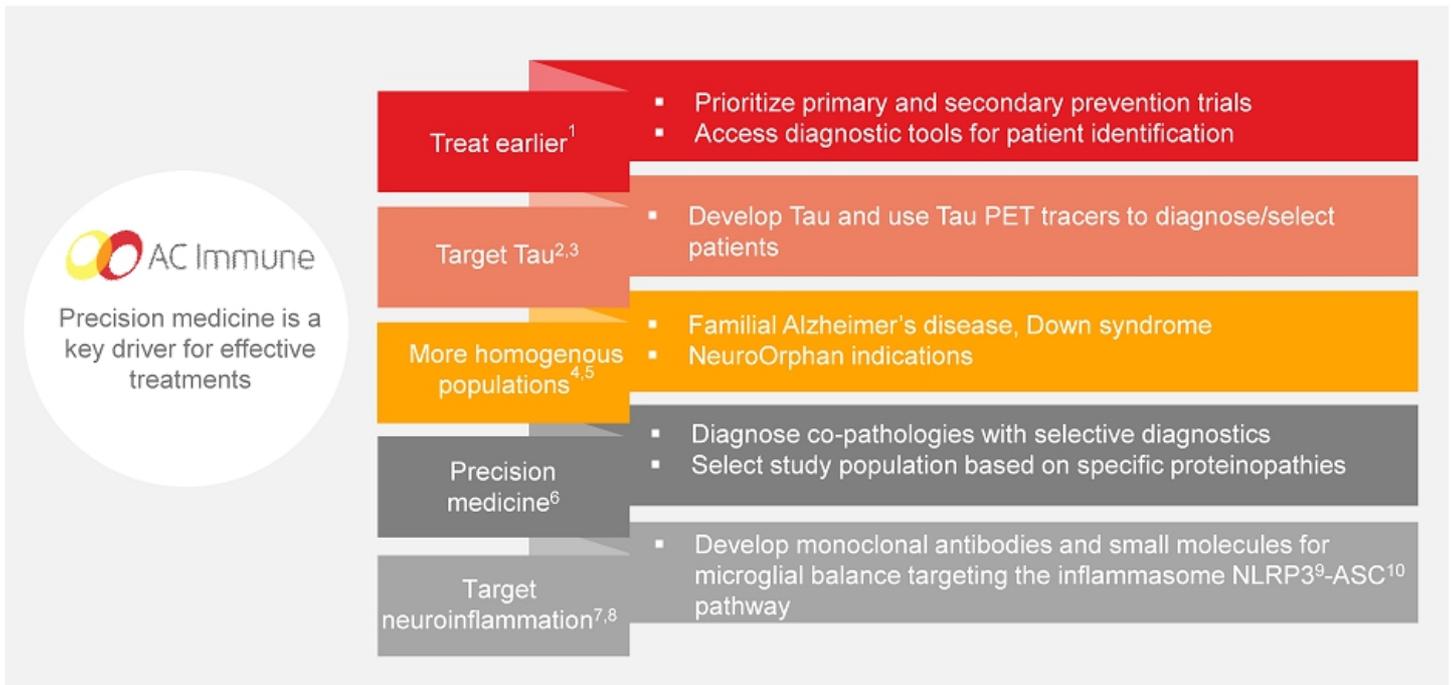
# AC Immune's roadmap to successful therapies for neurodegenerative diseases

Andrea Pfeifer, CEO



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# Roadmap to successful therapies for neurodegenerative diseases



(1) Reardon S. *Nature* 2018; (2) Pontecorvo M.J. *et al.*, *Brain* 2019; (3) Gordon BA. *et al.*, *Brain* 2019; (4) Strydom A. *et al.*, *Alzheimers Dement (N Y)* 2018; (5) Lott IT and Head E., *Nat Rev Neurol*, 2019; (6) Robinson JL. *et al.*, *Brain* 2018; (7) Heneka MT *et al.*, *Nat Rev Neurosci*, 2018; (8) Wang S *et al.*, *Int Immunopharmacol*, 2019; (9) NOD-like receptor protein 3; (10) Apoptosis-associated speck protein containing a CARD



## AC Immune's revised business strategy



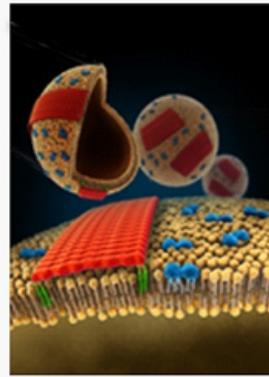
# Vision

To become a global leader in **precision medicine**<sup>1</sup> for neurodegenerative diseases leveraging dual proprietary technology platforms to develop breakthrough mono- and combination therapies

## Dual Proprietary Technology Platforms

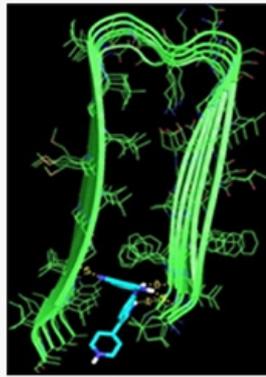
### SupraAntigen™

Vaccines and antibodies specific to disease causing conformations



### Morphomer™

Conformation-sensitive small molecules

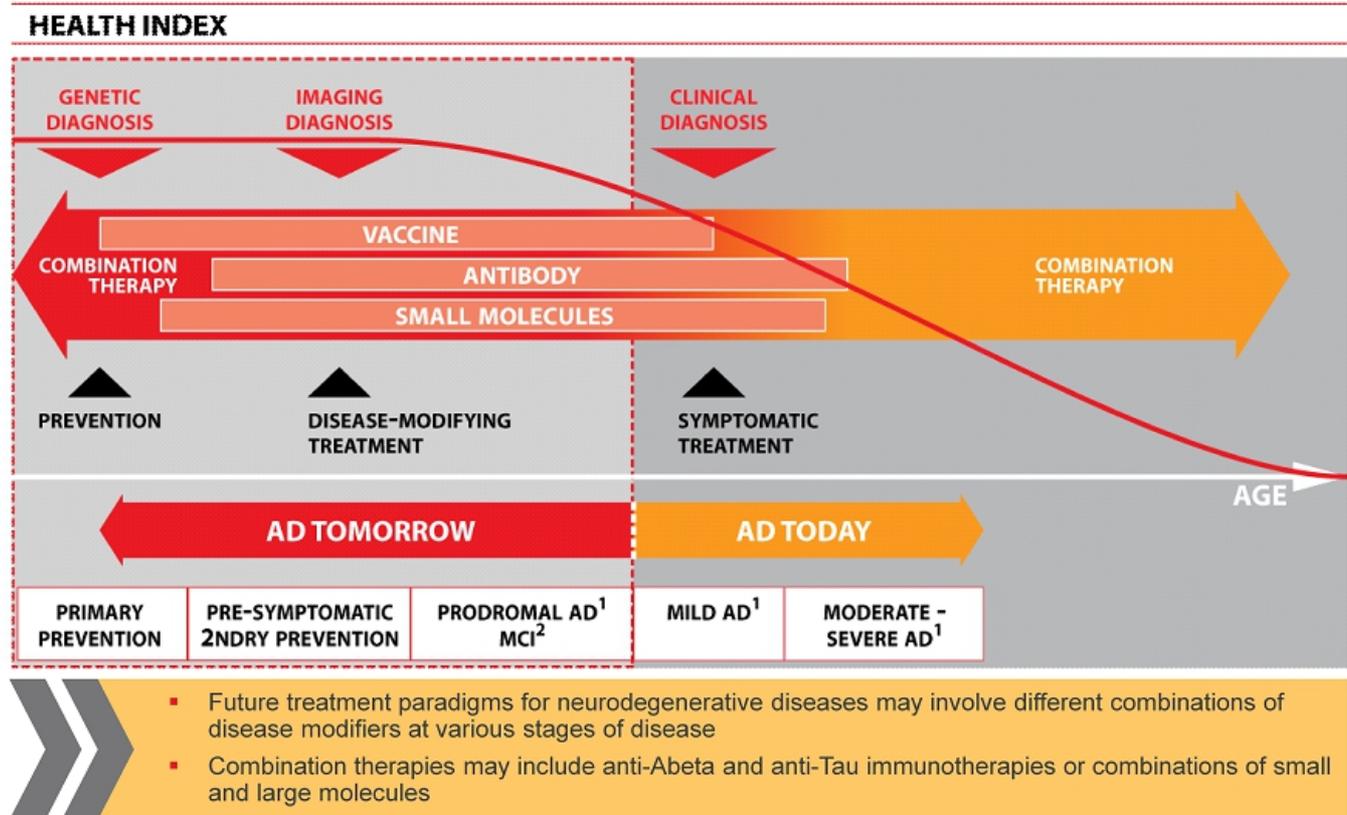


Images: Hickman et al., JBC 2011; Kroth et al., JBC 2012

(1) The goal of precision medicine is to deliver optimally targeted and timed interventions tailored to the individual disease drivers

# AC Immune is focused on detecting and treating AD<sup>1</sup> earlier

Precision medicine enables combination therapies



(1) Alzheimer's disease; (2) Mild cognitive impairment

# Company strengths

Broad pipeline and solid financial position

1.
  - Addressing largest market opportunity in healthcare
  - Pioneering precision medicine in neurodegenerative diseases
2.
  - Highly productive validated discovery platforms for sustained growth to address misfolded proteins applicable across multiple diseases
    - SupraAntigen: vaccines and antibodies specific to disease causing conformations
    - Morphomer: conformation-sensitive small molecules
3.
  - Broad pipeline with three candidates in Phase 2
    - Multiple near-term value inflection points
    - Partnerships with Roche, Janssen and Eli Lilly
4.
  - Complementary diagnostics in clinical development
  - Highly-valued preclinical assets in Tau, a-syn and TDP-43
5.
  - CHF 302 million in cash, supports operations through Q3 2023<sup>1</sup>
  - Increasing investment into key areas of NeuroOrphan and neuroinflammation

<sup>(1)</sup> As of Q1 2019. Expected cash runway, excluding potential incoming milestones.

# Investors and funds from partnerships

## Highly committed institutional investors<sup>1</sup>

**BVF**  
PARTNERS L.P.

**Fidelity**  
INVESTMENT

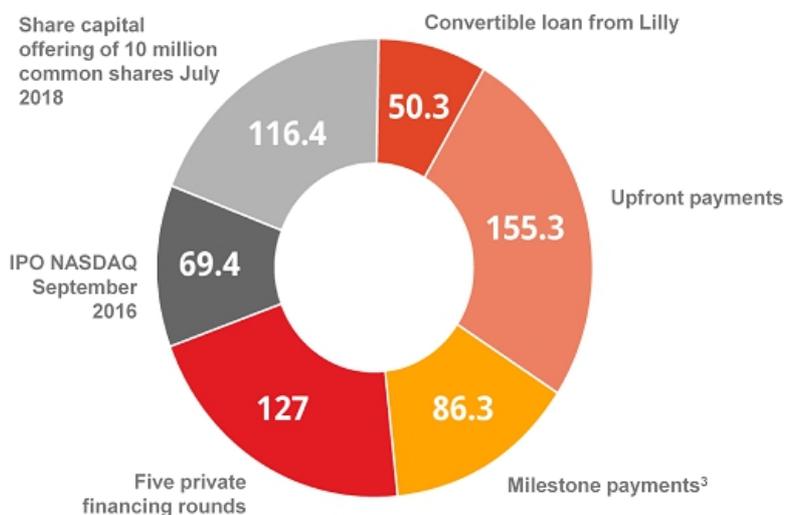
**TEKLA**  
Capital Management LLC

**BlackRock**

**B.A.M.**  
INVUS

**TEMASEK**

## Corporate funding to date<sup>2</sup> (in CHF millions)

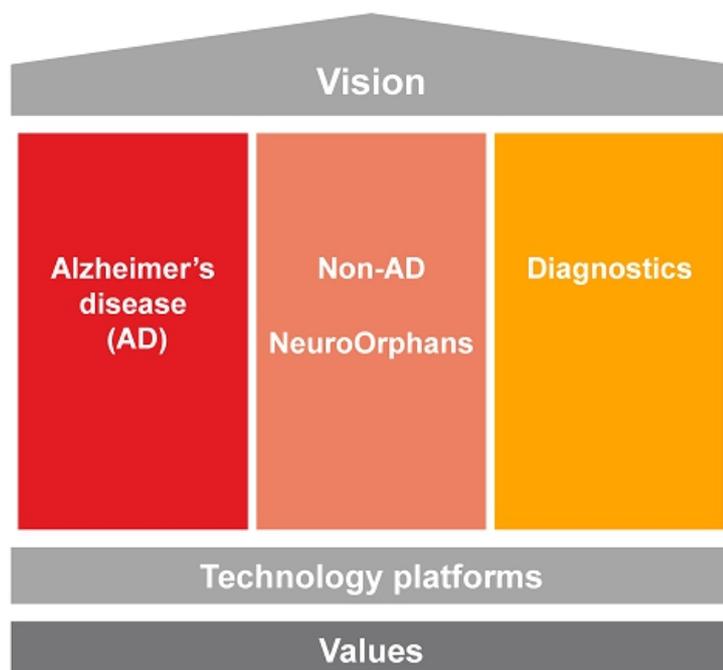


- CHF 312 million from investors
- CHF 292 million in partnering related funds<sup>3,4</sup>
- CHF 3.3 billion in total potential payments plus potential royalties

(1) Based on latest schedule 13G and 13F filings; (2) Converted to CHF based on exchange rates at times of receipt; (3) Not including near-term \$60m preclinical milestone payment from Lilly Tau agreement; (4) With Lilly convertible loan

# AC Immune's strategy for successful AD treatment

Precision medicine ultimately creates differentiation



## Alzheimer's disease (AD)

- Develop best-in-class late stage assets in partnership
- Develop preventive/therapeutic vaccines as fully owned assets
- Establish a pipeline of disease modifying small molecules

## Non-AD, NeuroOrphans

- Discover therapeutics in Parkinson's disease
- Leverage AD therapeutics in Down syndrome, PSP<sup>(1)</sup> and other NeuroOrphan diseases

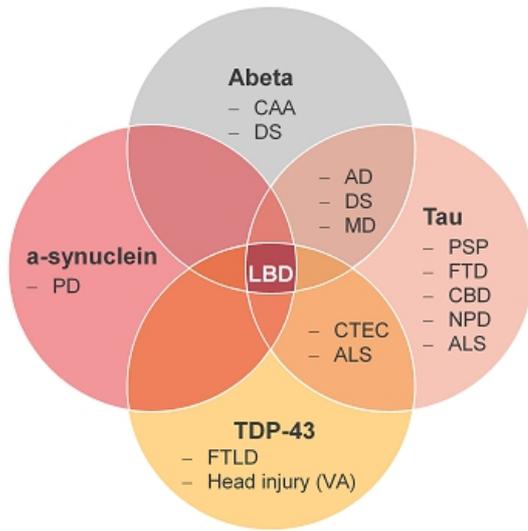
## Diagnostics

- Accelerate diagnostic pipeline to late stage development
- Use diagnostics for improved clinical trials and external partnerships

(1) Progressive supranuclear palsy

# ACIU's development in rare diseases

## Orphan indication opportunities



### Market opportunity

		US data	
Disease/Condition		Incidence (per 100,000)	Patient population ('000) <sup>2</sup>
AD	Alzheimer's disease	1'500	5'000
PD	Parkinson's disease	160	500
FTD	Frontotemporal dementia	15 <sup>3</sup>	-
ALS	Amyotrophic lateral sclerosis	14	30
LBD	Dementia with Lewy bodies	400	1'300
FTLD	Frontotemporal lobar degeneration	17	55
CAA <sup>5</sup>	Cerebral amyloid angiopathy	-	-
DS	Down syndrome	79	255
CBD	Corticobasal degeneration	6	19
NPD	Niemann-Pick disease	7-42 <sup>5</sup>	-
MD	Myotonic dystrophy	13 <sup>4</sup>	-
PSP	Progressive supranuclear palsy	1	3
CTEC <sup>6</sup>	Chronic traumatic encephalopathy	-	-
Dravet	Paediatric refractory epilepsy	6	19

(2) Calculated as incidence multiplied by US population 323m as of 2016 year end, (3) Patients aged between 45-64years, (4) Worldwide incidence, (5) European incidence, (6) Estimated prevalence data unavailable, (7) Opportunity for pediatric Priority Review Voucher



- Highlighted indications emerged as most relevant according to objective factors considering clinical development, the regulatory environment and manufacturing requirements

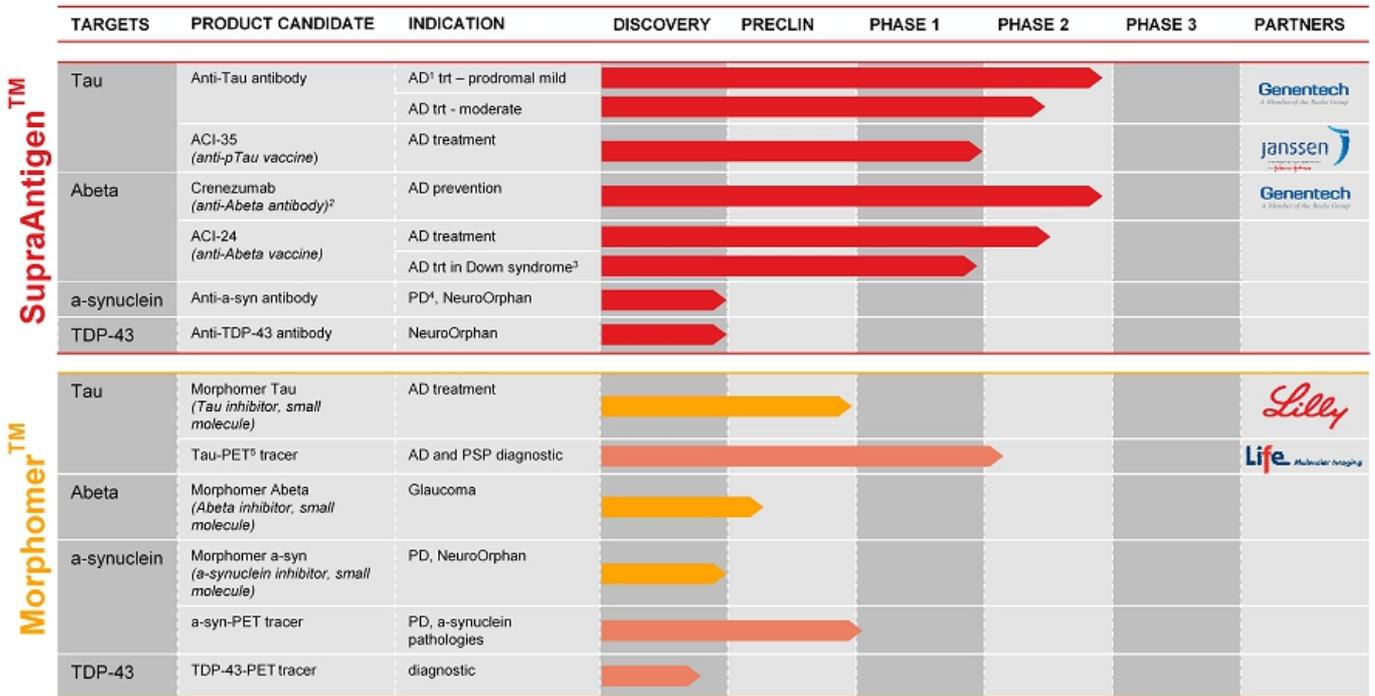


## Pipeline and catalysts 2019/ 20



# Broad and robust pipeline in neurodegenerative diseases

Driven by proprietary technology platforms for sustained growth

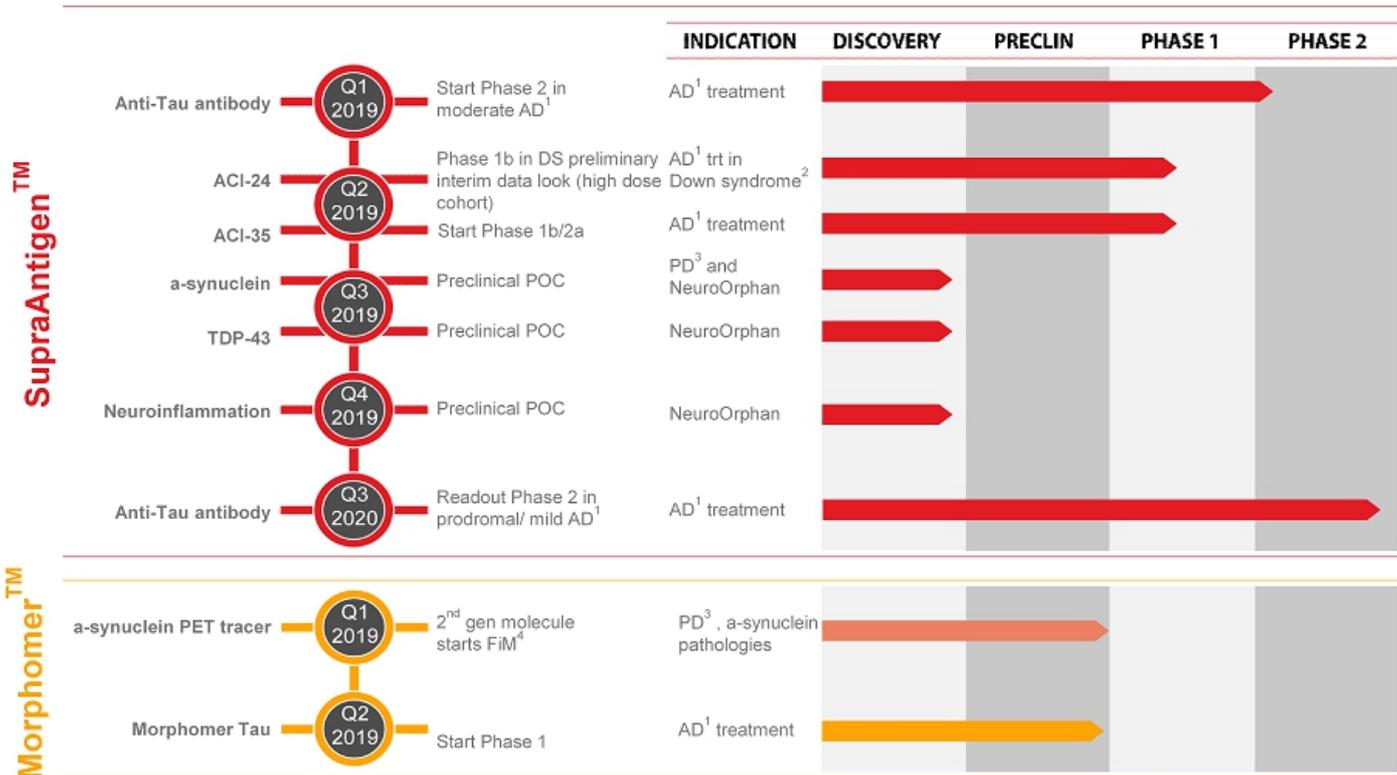


(1) Alzheimer's disease; (2) Prevention trial API-ADAD in Colombia; (3) AD and cognitive impairment associated with Down syndrome; (4) Parkinson's disease (5) Positron emission tomography; (6) Progressive supranuclear palsy

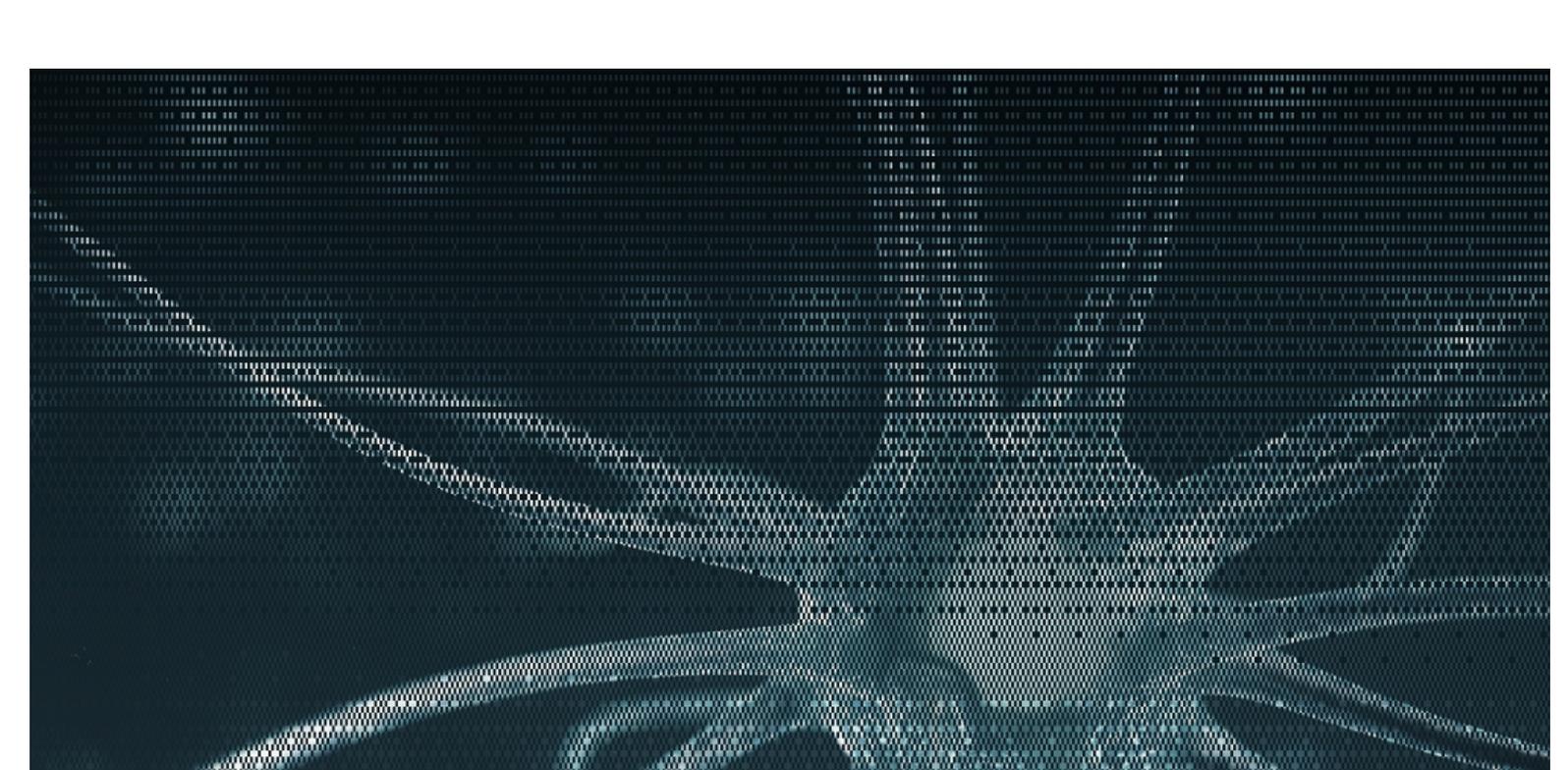
■ biologics ■ small molecules ■ diagnostics

# Key milestones for 2019/ 20

Successful delivery of strategy with multiple near-term catalysts



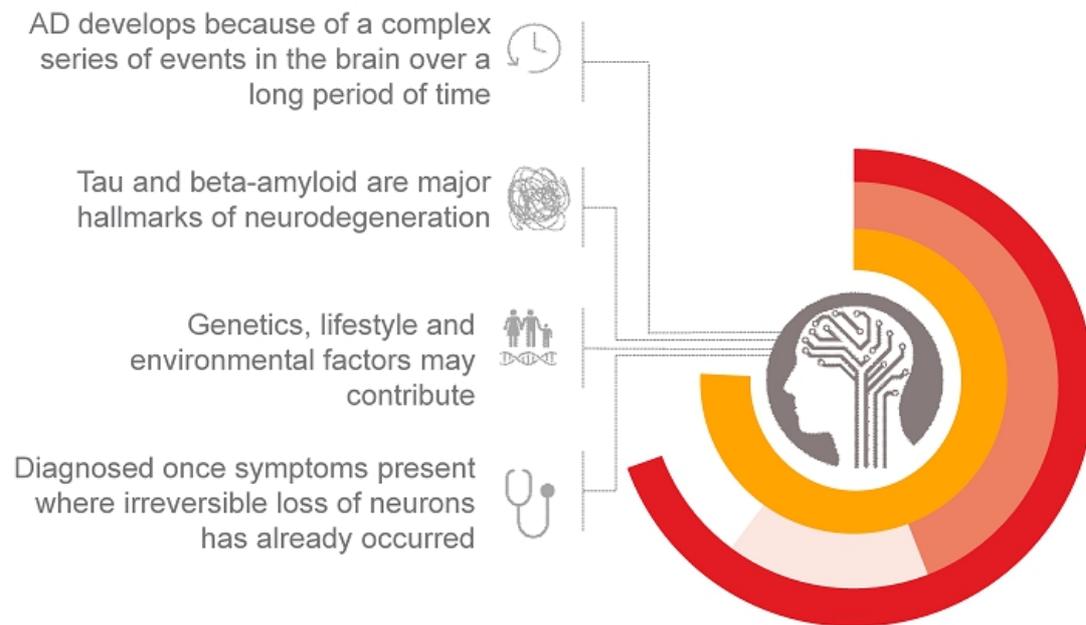
(1) Alzheimer's disease; (2) AD and cognitive impairment associated with Down syndrome; (3) Parkinson's disease; (4) First in Man



## Focus on more homogeneous Alzheimer's disease populations



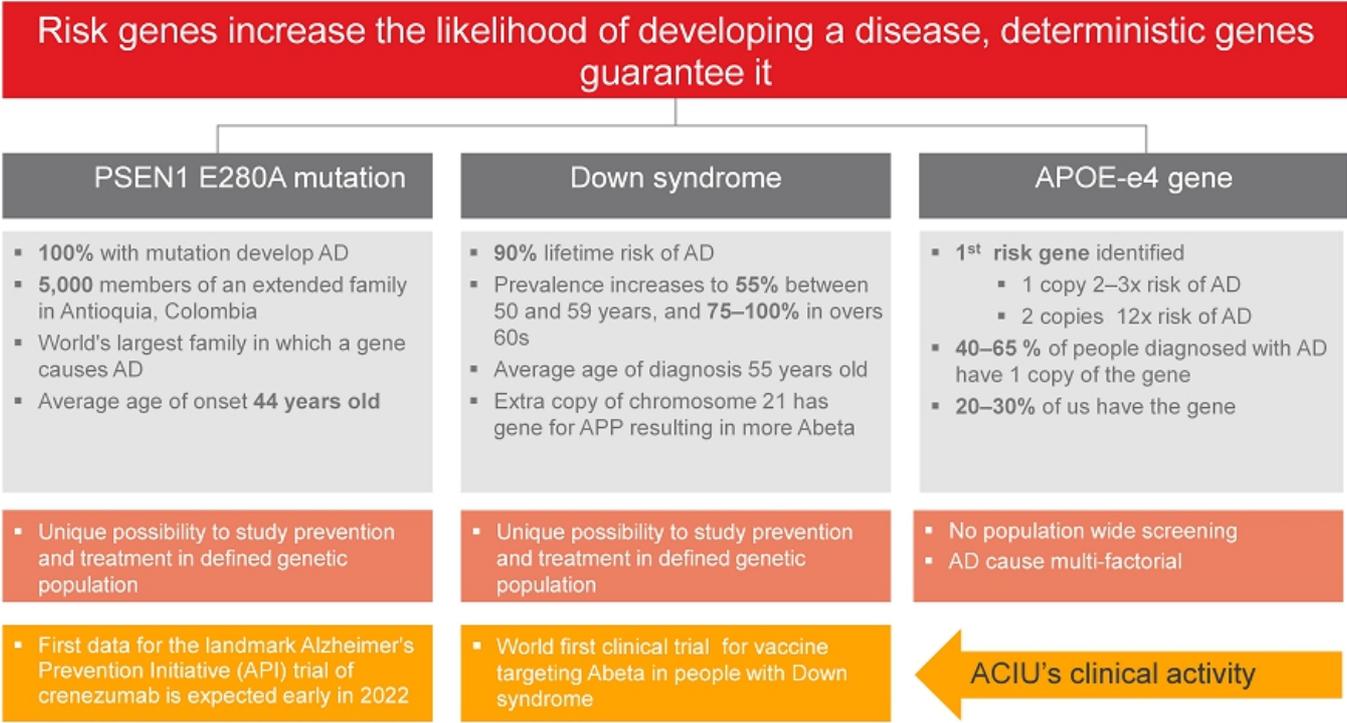
# What causes Alzheimer's disease (AD)



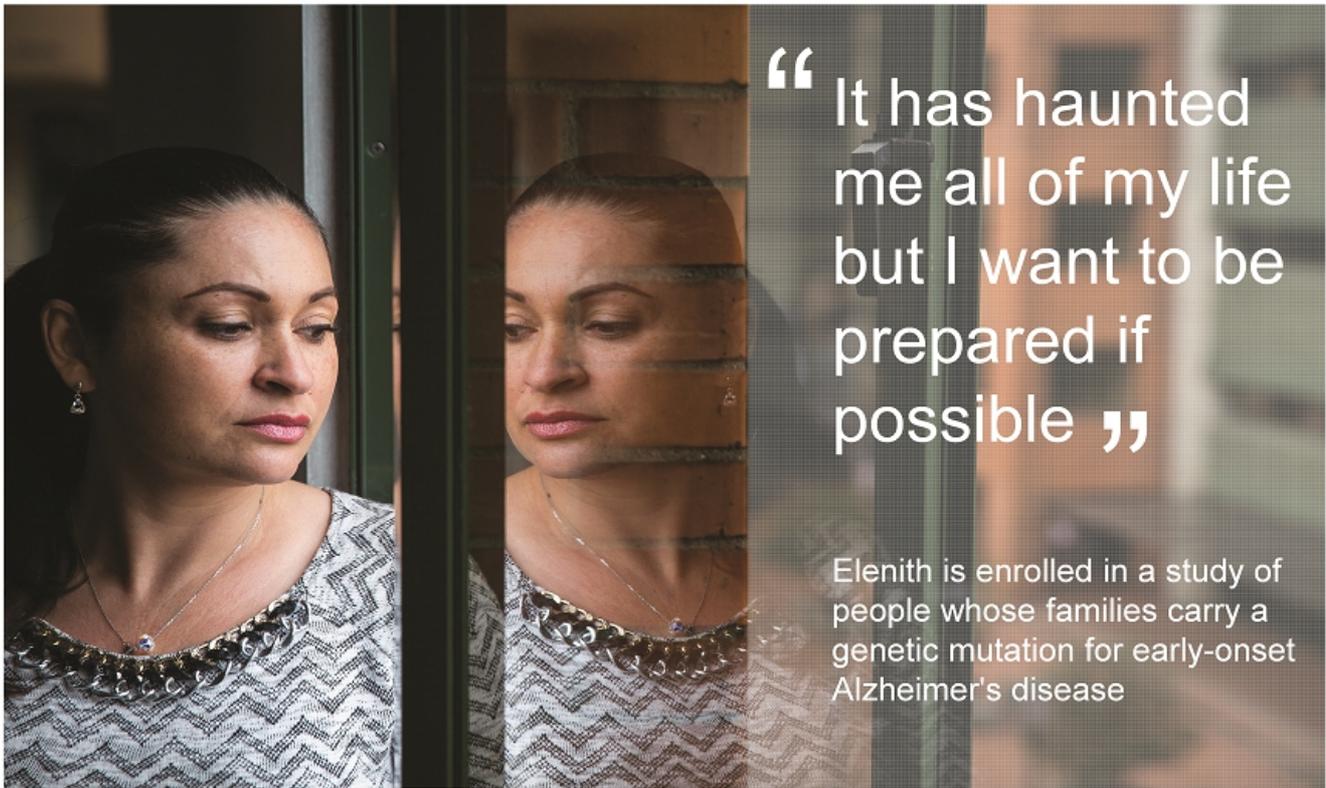
- The underlying pathology can be diverse – to understand if a candidate drug has therapeutic potential it is important to apply in more homogeneous genetic populations

# Genetic populations

Two categories of genes influence whether a person develops AD



## Why study genetic populations



“ It has haunted me all of my life but I want to be prepared if possible ”

Elenith is enrolled in a study of people whose families carry a genetic mutation for early-onset Alzheimer's disease

Credit: Greg Kendall-Ball/Nature

# Crenezumab Alzheimer prevention trial (API-ADAD<sup>1</sup>)

First-in-class anti-Abeta antibody in prevention trial



Target	Misfolded Abeta
Licensee	  <i>A Member of the Roche Group</i>
Key results	<ul style="list-style-type: none"> <li>Humanized IgG4 antibody <sup>2,3</sup></li> <li>Designed to neutralize Abeta oligomers by<sup>3</sup>:             <ul style="list-style-type: none"> <li>Blocking the interaction of oligomers with neurons</li> <li>Promoting the phagocytic removal of oligomers by microglia</li> </ul> </li> <li>Reduced risk of ARIA-E<sup>1</sup> and neuroinflammation allows for higher dosing</li> </ul>
Patient population	<ul style="list-style-type: none"> <li>Colombian family clan with Paisa mutation leading to Abeta accumulation and early onset AD<sup>4</sup></li> <li>Largest autosomal-dominant AD<sup>4</sup> cohort</li> <li>Nearly 100% certainty of disease development due to a PSEN-1<sup>5</sup> gene mutation</li> <li>Unique opportunity to study prevention and treatment in defined population</li> </ul>



Development status	Phase 2 double-blind, placebo-controlled study
	<ul style="list-style-type: none"> <li>Based on 300 asymptomatic, pre-MCI<sup>6</sup> subjects, of which 200 genetically predisposed to develop early AD</li> <li>Primary endpoint: composite cognitive test at week 260; secondary endpoints: biomarkers, safety</li> <li>Started Dec 2013, study completion expected in Q1 2022</li> </ul>

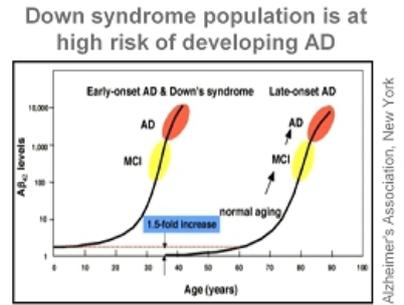
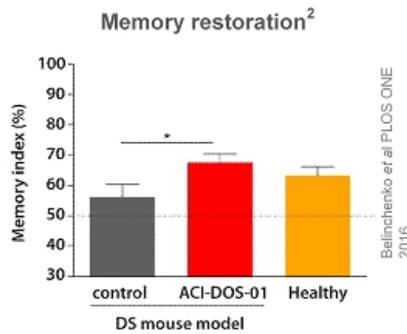
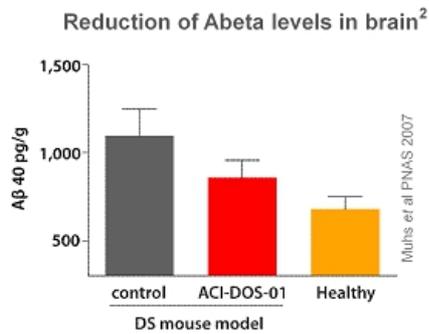
(1) Alzheimer's Prevention Initiative – Autosomal-Dominant Alzheimer's disease; (2) Adolfsson O, et al. *J Neurosci.* 2012;32:9677 – 9677; (3) Ultsch M, et al. *Sci Rep.* 2016; 6:39374; (4) Alzheimer's disease; (5) Presenilin-1 gene mutation; (6) Mild cognitive impairment

# ACI-24 – Phase 1b in Down syndrome (DS)

Anti-Abeta therapeutic vaccine



Target	Misfolded Abeta
Study rationale	<ul style="list-style-type: none"> <li>Down syndrome population is at high risk of developing AD</li> <li>75 – 100% of people with Down syndrome have AD by age 60</li> <li>Unique possibility to study prevention and treatment in defined genetic population</li> </ul>
Key results	<ul style="list-style-type: none"> <li>Compelling memory enhancement in ORT<sup>1</sup> in Down syndrome mouse model<sup>2</sup></li> </ul>



## Development status

- Clinical Phase 1b with interim data expected in Q2 2019
- World first clinical trial for vaccine targeting Abeta in people with Down syndrome
  - Dose escalation study in up to 24 adults with Down syndrome (25–45 years)
  - Primary endpoints: safety and tolerability, anti-Abeta antibody titers and biomarkers; Secondary endpoint: clinical and cognitive measures
  - Recruitment completed: low-dose cohort in Q3 2017 and high-dose cohort in Q2 2018

(1) Object recognition test; (2) Reduction of Abeta levels in the brain of a DS relevant mouse model (TS65Dn)



## Achievements 2018/19

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# Highlights and achievements 2018/2019



## Business Operations

- License agreement signed with Eli Lilly in December 2018 to research and develop Tau aggregation inhibitor small molecules for the potential treatment of Alzheimer's disease and other neurodegenerative diseases
  - Receipt of CHF 80 million upfront payment and USD 50 million convertible note
  - Potential pre-clinical milestone of CHF 60 million planned for H2 2019
- Substantially revised AC Immune's equity story and business strategy after the crenezumab phase 3 discontinuation
- Awarded third follow-up grant from The Michael J. Fox Foundation for first-in-human study of a potential alpha-synuclein Positron Emission Tomography (PET) tracer for Parkinson's disease commenced in H1 of 2019
- Established an exclusive strategic partnership with WuXi Biologics allowing ACIU to leverage WuXi's manufacturing capabilities
- Appointed new Executive Management members:
  - Dr. Marie Kosco-Vilbois, Chief Scientific Officer
  - Mr. Piergiorgio Donati, Head of Technical Operations Program Management
  - Dr. Sonia Poli, Head of Translational Science

# Highlights and achievements 2018/2019

## Finance



- Enhanced cash position CHF 302 million as of Q1 2019
  - Receipt of CHF 80 million upfront payment and USD 50 million convertible note as a result of license agreement with Eli Lilly in December 2018
  - Convertible note automatically converted on April 25, 2019. 3.6m common shares were issued to Lilly at the predetermined price of \$13.83 per share. This note is now fully settled and there is no further equity or cash consideration due to Lilly
  - Follow-on offering of 10 million common shares in Q3 2018 which raised gross proceeds of USD 117.5 million (CHF 116.3 million)
- Focused R&D investment of CHF 11.6 million in AD and future growth discovery programs, i.e. a-synuclein, TDP-43 and neuroinflammation; additional strategic investments in our propriety and partnered vaccine programs, most notably ACI-24 and ACI-35
- Strengthening our relationship with the investment community:
  - Conducted 17 dedicated non-deal roadshows in the US and Europe
  - Completed 206 individual investor presentations, with 42 meetings at JPM 2019
- Hosted a Key Opinion Leader (KOL) event addressing Abeta oligomers in AD and other neurodegenerative diseases with top-level insights from KOLs Professor Michael W. Weiner<sup>1</sup> and Professor John Q. Trojanowsk<sup>2</sup>

<sup>1</sup>(1)University of California San Francisco School of Medicine; (2) Perelman School of Medicine, University of Pennsylvania

# Highlights and achievements 2018/19



## Clinical stage programs

### Anti-Tau antibody<sup>1</sup>

- Commenced recruitment for a second Phase 2 trial of RG6100 (MTAAU9937A, RO7105705) in moderate AD (Q1 2019)
- The Phase 2 study in prodromal and mild AD which started in Q3 2017 was fully recruited in Q1 2019. The primary completion data is planned for Q3 2020

### Crenezumab<sup>1</sup>

- CREAD 1 and CREAD 2 Phase 3 studies discontinued (Q1 2019)
- The landmark Alzheimer's Prevention Initiative trial of crenezumab, for which data are expected in Q1 2022, is continuing in cognitively healthy individuals in Colombia with additional biomarker assessment in preclinical AD patients

### Anti-Abeta vaccine ACI-24 in AD

- Commenced a Phase 2 clinical trial with an adaptive design (Q3 2018)
- Presented promising interim data of Phase 1/2a (Q2 2019) at the Alzheimer's Association Workshop, Washington DC

### Anti-Abeta vaccine ACI-24 in DS

- Completed recruitment for the high-dose cohort of Phase 1b study (Q2 2018) targeting Alzheimer's disease characteristics in individuals with Down syndrome, interim data look by Q2 2019 with the potential to start Phase 2 ahead of time

(1) Developed under out-licensing agreements with Genentech/Roche



## Highlights and achievements 2018/19

Clinical stage and Phase 1 ready programs

### Morphomer-a-synuclein-PET tracer

- The first-in-human trial for the potentially first selective alpha-synuclein Positron Emission Tomography (PET) tracer has been initiated in Q1 2019

### Anti-Tau vaccine ACI-35 in AD

- Program is ready for initiation of Phase 1b/2a according to Company's objectives

### Tau Morphomer in AD

- ACI-3024 is ready for initiation of Phase 1 according to Company's objectives

### Anti-a-synuclein antibody

- Proof of concept study available in Q3 2019 which will be the basis for the lead selection for humanization and further development

### Anti-TDP-43 antibody

- Proof of concept study available in Q3 2019 which will be the basis for the lead selection for humanization and further development

# Highlights and achievements 2018/19

Pre-clinical stage programs

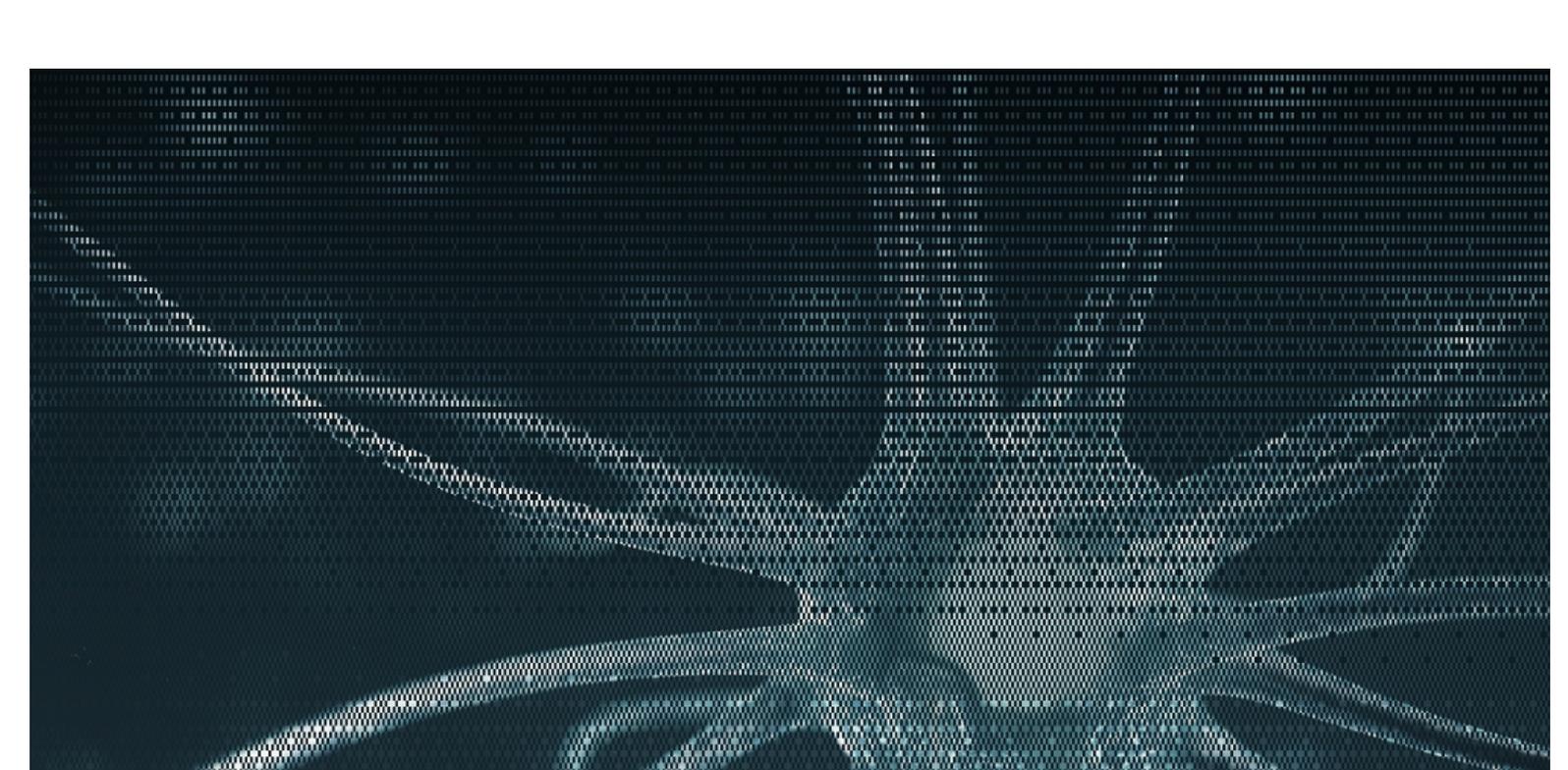


## Morphomer neuroinflammation

- First NLRP3 small molecule inhibitors identified and further testing of analogues ongoing

## Morphomer TDP-43 PET tracer

- Hit confirmation and optimization ongoing with multiple compounds



AC Immune: Finance  
Joerg Hornstein, CFO

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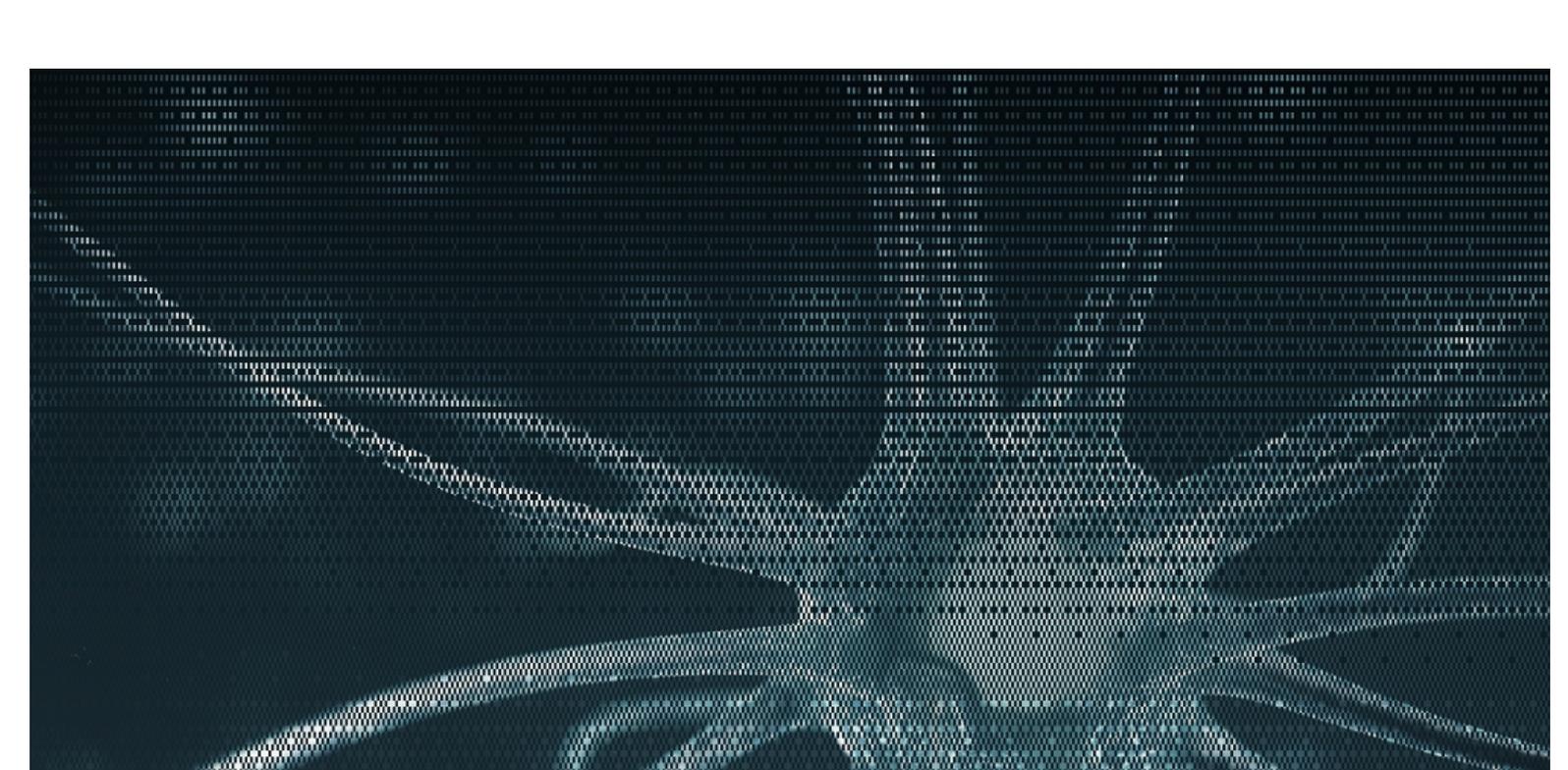
# Financial overview

## Key financial data<sup>1</sup>

	For the year ended December 31,		Change
	2018	2017	
	(in CHF million except per share data)		
<b>Revenues</b>	7.2	20.3	(13.1)
<b>R&amp;D expenses</b>	(44.3)	(32.7)	(11.6)
<b>G&amp;A expenses</b>	(12.5)	(10.1)	(2.4)
<b>IFRS loss for the period</b>	(50.9)	(26.4)	(24.5)
<b>IFRS EPS – basic and diluted</b>	(0.82)	(0.46)	(0.36)
<b>Non-IFRS loss for the period<sup>1</sup></b>	(47.2)	(20.6)	(26.6)
<b>Non-IFRS EPS – basic and diluted<sup>1</sup></b>	(0.76)	(0.36)	(0.40)
	As of December 31,		
	2018	2017	Change
	(in CHF million)		
<b>Cash and cash equivalents</b>	156.5	124.4	32.1
<b>Short-term financial assets</b>	30.0	-	30.0
<b>Total Liquidity<sup>2</sup></b>	186.5	124.4	62.1
<b>Total shareholder's equity</b>	177.6	116.8	60.8

<sup>1</sup> Non-IFRS (Loss) and Non-IFRS EPS are non-IFRS measures.

<sup>2</sup> Liquidity is defined as the cash and cash equivalents plus short-term financial assets. These short-term financial assets are comprised of cash held in fixed-term deposits ranging in maturity from 3–12 months



## Strategic outlook



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# Strategy for value creation

**1. CONTINUE** to focus on early treatment and prevention trials in homogeneous patient populations

**2. EVOLVE** strategy to focus on precision medicine and combination therapy approaches based on patients' specific proteinopathies

- Leverage diagnostics portfolio to identify and track patients

**3. INVEST** to further build leadership in neurodegenerative diseases

- Execute in line with our **"Roadmap"**
- Focus on Tau and new targets in neuroinflammation

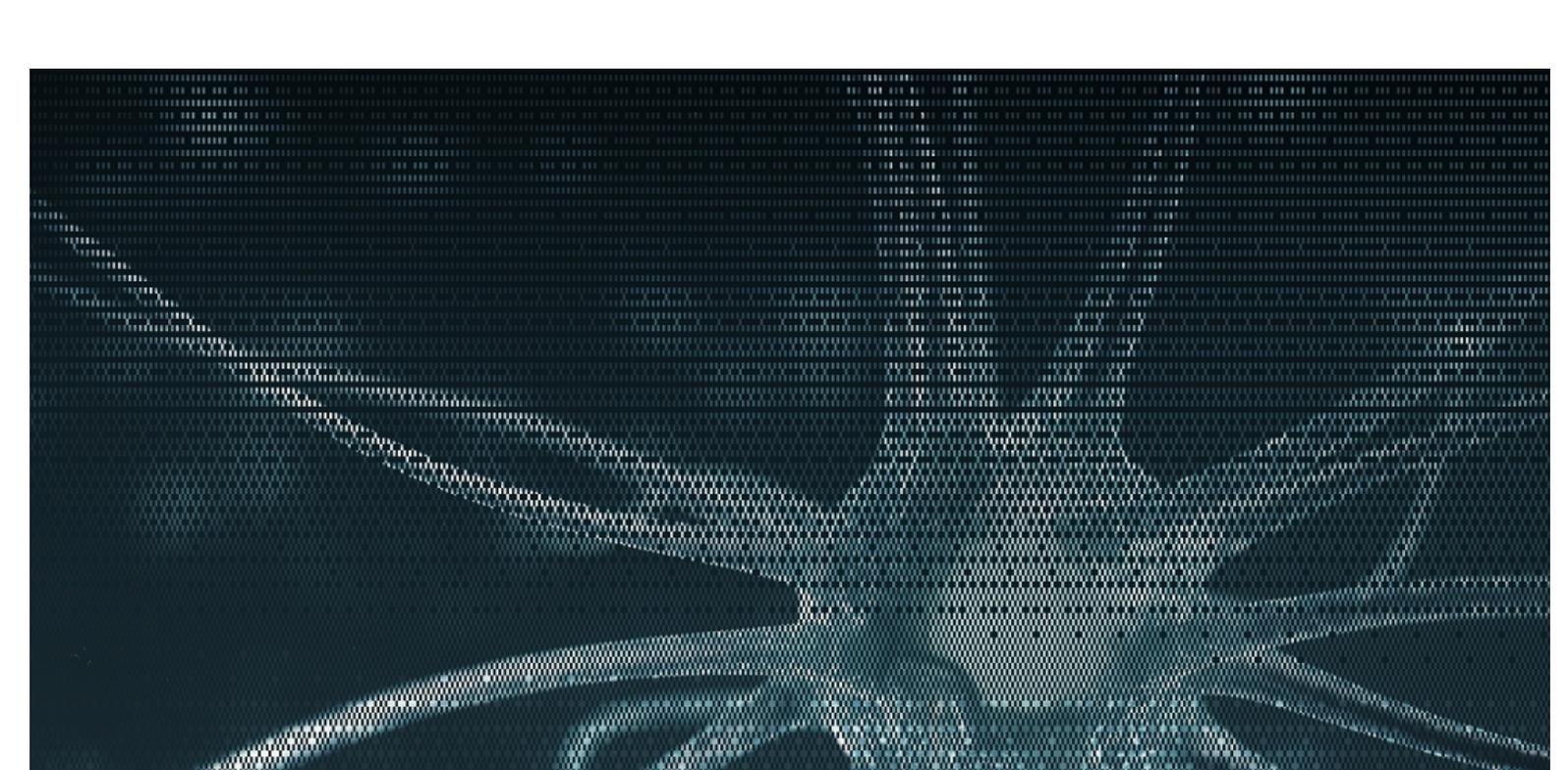
**4. DIVERSIFY** into other neurodegenerative and NeuroOrphan diseases

- Potential for streamlined regulatory pathway
- Favorable pricing and reimbursement

**5. CAPTURE** maximum upside by partnering assets at optimal point in development



We continue to shape the future of neurodegeneration by discovering and developing breakthrough therapies through pioneering science and precision medicine



# AGM Agenda Items and Proposals of the Board of Directors



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# Agenda

1. Approval of the Annual Report, Annual Statutory Financial Statements and Financial Statements under IFRS of AC Immune SA for the year 2018
2. Appropriation of Loss
3. Discharge of the Members of the Board of Directors and the Executive Committee
4. Compensation for the Members of the Board of Directors and the Executive Committee
5. Election of the Members of the Board
6. Election to the Compensation, Nomination & Corporate Governance Committee
7. Election of the Independent Proxy
8. Re-election of the Auditors
9. Authorized Share Capital
10. Conditional Capital Increase for Bonds and Similar Debt Instruments
11. Conditional Capital Increase for Employee Benefit Plans

## Agenda item 1

### Approval of the Annual Report, Annual Statutory Financial Statements and Financial Statements under IFRS of AC Immune SA for the year 2018

- The Board proposes to approve the Annual Report, the Annual Statutory Financial Statements and the Financial Statements under IFRS of AC Immune SA for the year 2018, and to take note of the Reports of the Auditors. Copies of these documents are available for download in the "Investors" section of our website ([www.acimmune.com](http://www.acimmune.com)).

## Agenda item 2

### Appropriation of Loss

- The Board of Directors proposes that the net loss of the year 2018 in the amount of KCHF 48'894 is added to the loss brought forward of KCHF 58'426 resulting in a new balance of loss brought forward of KCHF 107'320. Under IFRS accounting principles, the net loss for the business year 2018 amounted to KCHF 50'951.

## Agenda item 3

### Discharge of the Members of the Board of Directors and the Executive Committee

- The Board proposes that the members of the Board and the Executive Committee are discharged from their liabilities for their activities in the financial year 2018.

## Agenda item 4

### Compensation for the Members of the Board of Directors and the Executive Committee

- The Board of Directors proposes to hold the following separate votes on the non-performance-related and the variable compensation of the Board of Directors (size unchanged) and the Executive Committee (size increased from four persons in the previous year to six persons in the current year):

#### **4a. A Vote on Total Non-Performance-Related Compensation for Members of the Board of Directors from 1 July 2019 to 30 June 2020**

The Board of Directors proposes that shareholders approve the total maximum amount of non-performance-related compensation for the members of the Board of Directors covering the period from 1 July 2019 to 30 June 2020, *i.e.*, CHF 547'000 (cash base compensation plus social security costs).

## Agenda item 4

### Compensation for the Members of the Board of Directors and the Executive Committee

- The Board of Directors proposes to hold the following separate votes on the non-performance-related and the variable compensation of the Board of Directors (size unchanged) and the Executive Committee (size increased from four persons in the previous year to six persons in the current year):

#### **4.b Vote on Equity for Members of the Board of Directors**

The Board of Directors proposes that shareholders approve the maximum grant of equity or equity linked instruments for the members of the Board of Directors from 1 July 2019 to 30 June 2020 with maximum value of CHF 626'000 (equity or equity linked instruments value plus social security costs).

## Agenda item 4

### Compensation for the Members of the Board of Directors and the Executive Committee

- The Board of Directors proposes to hold the following separate votes on the non-performance-related and the variable compensation of the Board of Directors (size unchanged) and the Executive Committee (size increased from four persons in the previous year to six persons in the current year):

#### **4.c Vote on Total Non-Performance-Related Compensation for Members of the Executive Committee from 1 July 2019 to 30 June 2020**

The Board of Directors proposes that shareholders approve the total maximum amount of non-performance-related cash compensation for the members of the Executive Committee from 1 July 2019 to 30 June 2020, i.e., CHF 2'407'000 (cash base compensation plus social security costs).

## Agenda item 4

### Compensation for the Members of the Board of Directors and the Executive Committee

- The Board of Directors proposes to hold the following separate votes on the non-performance-related and the variable compensation of the Board of Directors (size unchanged) and the Executive Committee (size increased from four persons in the previous year to six persons in the current year):

#### **4.d Vote on Total Variable Compensation for Members of the Executive Committee for the current year 2019**

The Board of Directors proposes that shareholders approve the total maximum amount of variable compensation for the members of the Executive Committee for the current year 2019, *i.e.*, CHF 1'195'000 (cash compensation plus social security costs).

## Agenda item 4

### Compensation for the Members of the Board of Directors and the Executive Committee

- The Board of Directors proposes to hold the following separate votes on the non-performance-related and the variable compensation of the Board of Directors (size unchanged) and the Executive Committee (size increased from four persons in the previous year to six persons in the current year):

#### **4.e Vote on Equity for Members of the Executive Committee**

The Board of Directors proposes that shareholders approve the maximum grant of equity or equity linked instruments for the members of the Executive Committee from 1 July 2019 to 30 June 2020 with maximum value of CHF 3'126'000 (equity or equity linked instruments value plus social security costs).

# Agenda item 5

## Election of the Members of the Board

- The Board of Directors proposes for a term until the end of the next ordinary General Meeting
  - the re-election of Douglas Williams as member and election as Chairman of the Board,
  - the re-election of Martin Velasco as member and election as Vice-Chairman of the Board,
  - the re-election of Peter Bollmann, Friedrich von Bohlen, Andrea Pfeifer, Tom Graney and Werner Lanthaler and election of Roy Twyman as members of the Board of Directors
  - Prof. Riesner has taken his retirement and will not stand for re-election.

# Agenda item 5

## Election of the Members of the Board

- The Board of Directors proposes for a term until the end of the next ordinary General Meeting

**5a. Re-election of Douglas Williams as member and election as Chairman of the Board of Directors**

**5.b Re-election of Martin Velasco as member and election as Vice-Chairman of the Board of Directors**

**5.c Re-election of Peter Bollmann**

**5.d Re-election of Friedrich von Bohlen**

**5.e Re-election of Andrea Pfeifer**

**5.f Re-election of Tom Graney**

**5.g Re-election of Werner Lanthaler**

**5.h Election of Roy Twyman**



Dr. Roy E. Twyman



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## Dr. Roy E. Twyman

- CEO and founder, Amron Neuroscience, LLC
- Spent almost 20 years at Janssen Research & Development, LLC (a Johnson & Johnson company):
  - Member of the Neuroscience Therapeutic Area Leadership team responsible for clinical R&D and strategic planning of CNS neurology and psychiatry pipeline products.
  - 2012 – 2018, Senior Vice President in the Neuroscience Therapeutic Area overseeing the Alzheimer's Disease Area
- Independent board member and scientific advisory board member for a number of small biotech or pharmaceutical companies
- Academic training and appointments include:
  - MD, University of Kentucky; Neurology Residency and Neurophysiology Fellowship, University of Michigan; Assistant Professor Department of Neurology, University of Michigan; Associate Professor with tenure in Departments of Neurology and Pharmacology & Toxicology; Huntsman Cancer Institute, Human Molecular Biology Eccles Institute of Genetics and Neuroscience Program appointments at University of Utah.



## Agenda item 6

### Election to the Compensation, Nomination & Corporate Governance Committee

- The Board of Directors proposes the re-election of Martin Velasco, Tom Graney and Douglas Williams as members of the Compensation, Nomination & Corporate Governance Committee, each until the end of the next ordinary General Meeting

#### **6.a Re-election of Tom Graney**

#### **6.b Re-election of Martin Velasco**

#### **6.c Re-election of Douglas Williams**

## Agenda item 7

### Election of the Independent Proxy

- The Board of Directors proposes to elect Reymond & Associés, represented by Denis Cherpillod, avocat, Avenue de la Gare 1, case postale 7255, 1002 Lausanne, as the independent proxy of the Company until the end of the next ordinary General Meeting

## Agenda item 8

### Re-election of the Auditors

- The Board of Directors proposes to re-elect PricewaterhouseCoopers SA, in Pully, for a term of office of one year

# Agenda item 9

## Authorized Share Capital

- Withdrawn by the Board of Directors

# Agenda item 10

## Conditional Capital Increase for Bonds and Similar Debt Instruments

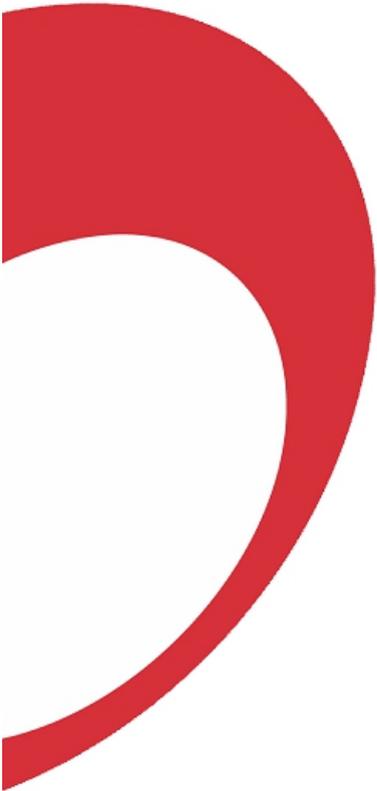
- Withdrawn by the Board of Directors

## Agenda item 11

### Conditional Capital Increase for Employee Benefit Plans

- The Board of Directors proposes to replace the existing first paragraph of article 3c (Conditional Capital Increase for Employee Benefit Plans) of the articles of association pertaining to the conditional capital increase for employees and individuals of comparable positions, to create conditional share capital for the same purpose in the maximum amount of CHF 70'460 by the issuance of 3'523'000 registered common shares of CHF 0.02 nominal value each and to amend article 3c, paragraph 1 of the articles of association as set out below:

The share capital of the Company shall be increased by an amount not exceeding CHF 70'460 through the issue of a maximum of 3'523'000 registered shares, payable in full, each with a nominal value of CHF 0.02, in connection with the exercise of option rights granted to any employee of the Company or a subsidiary, and any consultant, members of the Board of Directors, or other person providing services to the Company or a subsidiary.



We thank you for coming and  
your continued support



PRESS RELEASE

## AC Immune Announces Election of New Chairman of the Board at Annual General Meeting

**Lausanne, Switzerland, 28 June, 2019** – AC Immune SA (NASDAQ: ACIU), a Swiss-based, clinical-stage biopharmaceutical company with a broad pipeline focused on neurodegenerative diseases, announced that shareholders in the Company have elected Douglas Williams as Chairman of the Board at today's Annual General Meeting (AGM).

At the AGM held in Lausanne, shareholders also elected Martin Velasco, previously Chairman, as Vice-Chairman of the Board. They re-elected Peter Bollmann, Friedrich von Bohlen, Andrea Pfeifer, Thomas Graney and Werner Lanthaler and elected Roy Twyman as members of the Board of Directors. Detlev Riesner has retired and did not stand for re-election.

**Prof. Andrea Pfeifer, CEO of AC Immune, commented:** "We are pleased to welcome Dr. Douglas Williams to the role of Chairman of the Board of AC Immune, to which he brings more than 30 years of experience and insight into the biotechnology industry. We've already benefitted from his leadership expertise as a member of our Board since 2018. In his career, Douglas has held senior executive roles at both pharmaceutical and biotechnology companies and played a role in the development of several novel drugs. The Board also welcomes Dr. Roy Twyman as a new member. Roy is an experienced neurologist who spent nearly 20 years at Janssen on its Neuroscience Therapeutic Area Leadership team where he oversaw clinical R&D and strategic planning for Alzheimer's disease and other CNS disorders. Strengthening our Board of Directors with such accomplished industry leaders validates the strength and potential of our pipeline, and we believe their strategic guidance positions us for success as we continue to advance multiple clinical programs targeting neurodegenerative diseases."

"We would also like to extend our deepest gratitude to Martin Velasco for his committed service as Chairman of the Board of AC Immune. We are honored by his dedication and delighted to continue benefitting from his knowledge and experience in his role as Vice-Chairman."

### **Douglas E. Williams, Ph.D. Biography**

Dr. Williams is currently the President, CEO and member of the Board of Directors of Codiak BioSciences. He was previously Biogen's Executive Vice President, Research and Development. He joined Biogen from ZymoGenetics, where he was most recently CEO and member of the Board of Directors. Previously, he held leadership positions within the biotechnology industry, including Chief Scientific Officer and Executive Vice President of Research and Development at Seattle Genetics, and Senior Vice President and Washington Site Leader at Amgen. Dr. Williams served in a series of scientific and senior leadership positions over a decade at Immunex, including Executive Vice President and Chief Technology Officer and a member of the Board of Directors. During his 30+ year career in the biotechnology industry, he has played a role in the development of several novel drugs and has served on the board of numerous biotechnology companies.

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## Roy Twyman, M.D. Biography

Dr. Twyman is a neurologist and currently CEO and founder, Amron Neuroscience, LLC, a private consulting company focused on neuroscience drug development. Prior to this, Dr. Twyman spent almost 20 years at Janssen Research & Development, LLC (a Johnson & Johnson company) and was a member of the Neuroscience Therapeutic Area Leadership team responsible for clinical R&D and strategic planning of CNS neurology and psychiatry pipeline products. From 2012 to March 2018, he was a Senior Vice President in the Neuroscience Therapeutic Area overseeing the Alzheimer's Disease Area. He currently participates as an independent board member or as a scientific advisory board member for a number of small biotech or pharmaceutical companies.

Shareholders also approved all resolutions at the AGM as proposed by the Board of Directors. Prior to the meeting, the Board withdrew agenda items 9 and 10.

## About AC Immune SA

AC Immune SA is a Nasdaq-listed clinical-stage biopharmaceutical company, which aims to become a global leader in precision medicine for neurodegenerative diseases. The Company is utilizing two proprietary discovery platforms, SupraAntigen™ and Morphomer™, to design, discover and develop small molecule and biological therapeutics as well as diagnostic products intended to diagnose, prevent and modify neurodegenerative diseases caused by misfolding proteins. The Company's pipeline features nine therapeutic and three diagnostic product candidates, with five currently in clinical trials. It has collaborations with major pharmaceutical companies including Roche/Genentech, Eli Lilly and Janssen.

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## Forward looking statements

This press release contains statements that constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are statements other than historical fact and may include statements that address future operating, financial or business performance or AC Immune's strategies or expectations. In some cases, you can identify these statements by forward-looking words such as "may," "might," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "projects," "potential," "outlook" or "continue," and other comparable terminology. Forward-looking statements are based on management's current expectations and beliefs and involve significant risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by these statements. These risks and uncertainties include those described under the captions "Item 3. Key Information – Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in AC Immune's Annual Report on Form 20-F and other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and AC Immune does not undertake any obligation to update them in light of new information, future developments or otherwise, except as may be required under applicable law. All forward-looking statements are qualified in their entirety by this cautionary statement.

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